Key facts about CommBank's credit cards

Correct as at 23 October 2026

Commonwealth Bank
Commonwealth Bank of Australia
ABN 48 123 123 124
Australian credit licence 234945

This information sheet is an Australian Government requirement under the National Consumer Credit Protection Act 2009

Description of CommBank credit card fees and charges

Product name	CommBank Neo credit card	Low Rate credit card	Low Fee credit card	Smart credit card	Ultimate credit card
Minimum credit limit	$1,000 (maximum credit limit is $3,000)	$500	$500	$2,000	$6,000
Minimum repayments on all credit cards	If you owe less than $25, your minimum payment is the amount you owe. Otherwise, your minimum payment is the greater of: • Any amount you owe that exceeds your credit limit (excluding any amount by which your credit limit was exceeded in a previous statement period, and which remains unpaid); • 2% (From 1 February 2027: 2.50%) of your closing balance rounded down to the nearest dollar; or • $25				
Interest on purchases	0% p.a.	10.99% p.a. to 15.99% p.a. (From 1 February 2027: 11.99% p.a. – 16.99% p.a.)[1]	20.99% p.a. (From 1 February 2027: 21.99% p.a.)	20.99% p.a. (From 1 February 2027: 23.49% p.a.)	20.99% p.a. (From 1 February 2027: 23.49% p.a.)
Interest-free period	N/A	Up to 55 days on purchases	Up to 55 days on purchases (From 1 April 2027: Up to 44 days on purchases)	Up to 44 days on purchases	Up to 44 days on purchases
Interest on cash advances	0% p.a.[2]	21.99% p.a. (From 1 February 2027: 23.99% p.a.)	21.99% p.a. (From 1 February 2027: 23.99% p.a.)	21.99% p.a. (From 1 February 2027: 23.99% p.a.)	21.99% p.a. (From 1 February 2027: 23.99% p.a.)
Monthly fee[3]	$15, $20, $25 or $0 per month[4]	$6 per month (From 1 February 2027: $8 per month)	$3 or $0 per month[5] (From 1 February 2027: $4 or $0 per month)	$19 or $0 per month (From 1 January 2027: $19 per month)[6]	$35 or $0 per month (From 1 January 2027: $35 per month)[7]
Late payment fee	$0	$20	$20	$20	$20

Note: There may be circumstances in which you have to pay other fees. A full list of current fees applicable to this credit card can be obtained from **commbank.com.au/creditcardfees**
For more information on choosing and using credit cards visit the ASIC consumer website at **moneysmart.gov.au**

The terms on which this credit card is offered can change over time. You can check if any changes have been made by visiting **commbank.com.au/keyfacts**

1 From 10 December 2024, interest rates offered on approval vary from 10.99% p.a. to 15.99% p.a. (From 1 February 2027: 11.99% p.a. to 16.99% p.a.). The rate offered to you within this range depends on different factors, including your individual credit risk score. Once your credit contract is entered into, your personalised interest rate will be reviewed periodically and may change upon review. All customers with an existing CommBank Low Rate credit card, and customers who switch from an existing CommBank credit card to a Low Rate credit card will be offered or will retain an interest rate of 13.99% p.a. (From 1 February 2027: 14.99% p.a.) This rate may be varied at any time during the term of the credit contract.

2 For CommBank Neo cards, cash advances will be blocked. Exceptions apply, as we are unable to block cash advance transactions that are not sent to us for authorisation and these will attract interest from the date the transaction is made, until it is repaid. These will not incur any additional fees or interest charges.

3 Monthly fees are non-refundable including if your card is switched or closed before that time period expires. If you switch credit card types, your new fee only becomes due and payable, once the time period covered by your previously paid fee expires. Exceptions may apply.

4 For CommBank Neo cards, the monthly fee is charged at $15 per month for a $1,000 credit limit, $20 per month for a $2,000 credit limit and $25 per month for a $3,000 credit limit. If you don't have any processed transactions in a given statement period and pay your previous statement closing balance in full by the due date, you won't be charged a monthly fee for that statement period.

5 For Low Fee credit cards, there is no monthly fee when you spend at least $300 on your Low Fee credit card in your statement period to qualify for no monthly fee for that month. Otherwise the monthly fee is $3 (From 1 February 2027: $4). Spend includes all purchases and cash advances made using your Low Fee credit card, minus any refunds. This is for all transactions fully processed in the given statement period (not pending transactions).

6 For Smart credit cards, there is no monthly fee if you spend at least $2,000 on your Smart credit card in your statement period to qualify for no monthly fee for that month. Otherwise the monthly fee is $19. Spend includes all purchases and cash advances made using your Smart credit card, minus any refunds. This is for all transactions fully processed in the given statement period (not pending transactions). From 1 January 2027, the monthly fee waiver will no longer be available and the monthly fee will apply regardless of spend.

7 For Ultimate credit cards, there is no monthly fee if you spend at least $4,000 on your Ultimate credit card in your statement period to qualify for no monthly fee for that month. Otherwise the monthly fee is $35. Spend includes all purchases and cash advances made using your Ultimate credit card, minus any refunds. This is for all transactions fully processed in the given statement period (not pending transactions). From 1 January 2027, the monthly fee waiver will no longer be available and the monthly fee will apply regardless of spend.