Monthly Living Expenses Calculation Template

This template has been designed to calculate Monthly Living Expenses during the loan application process. To calculate the Monthly Living Expenses, which is the amount of money needed to maintain a reasonable standard of living, consider existing expenses that will continue to be incurred, and any new expenses that will be incurred after the loan is funded. Expenses such as the ones below should be included (where applicable). If you are an existing CommBank customer you can use the tools located on the CommBank app to assist with completing this.



Please Note:

Do not include investment property expenses as part of your Monthly Living Expenses. These are to be captured as Rental Expenses.

Number of Adults in Household	
Number of Dependants in Household	
Age of Dependants in Household	

Monthly Living Expenses	
Food and Groceries Items you should consider include fruit, meat, groceries, household items, take away food and coffee (e.g. Uber Eats, Deliveroo, Menulog). Capturing of food and groceries costs is mandatory and the amount must be greater than $0.	$
Primary Residence Utility and Maintenance Items you should consider include utilities such as water, electricity and gas, council rates, strata and other body corporate fees, ongoing maintenance, repairs, household goods and furnishings. Do not include mortgage repayments, rent, insurance, gardening and home help services, annual land and property tax. Where you own or rent a property the amount should be greater than $0.	$
Communication Items you should consider include internet, pay tv, phone and media streaming subscriptions (e.g. Netflix, Spotify, Foxtel).	$
Tertiary and Public Education Items you should consider include public school/uni fees, books, materials, courses, higher education and professional development. Do not include private education costs. Where you have children of school age and they attend a public school, the amount must be greater than $0.	$
Clothing and Personal Care Items you should consider include clothing, shoes, accessories, hair styling and hair products, cosmetics and toiletries. Do not include beauty treatments (e.g. nails, tanning, spa treatments). Capturing of clothing and personal care costs is mandatory and the amount must be greater than $0.	$
Transport and Auto Items you should consider include public transport, car registration, petrol, tolls, repairs and maintenance, and rideshare costs (e.g. Uber, taxi). Do not include car insurance and recreational vehicle expenses (e.g. boats, caravans, trailers).	$

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Monthly Living Expenses	
Medical, Health and Fitness Items you should consider include doctor, dentist, physiotherapy, medicines, eye care, glasses and gym membership. Do not include health insurance and counselling.	$
Insurance Items you should consider include car, home and contents insurance. Do not include investment property, health and life insurances and recreational vehicle insurances. Where you are purchasing an owner occupied property the amount must be greater than $0.	$
Recreation, Travel and Entertainment Items you should consider include sport, domestic holidays, dining out, movies, electronic games, electronics, tobacco, alcohol, gambling, parties and functions. Do not include overseas travel.	$
Children and Pets Items you should consider including for children are: day care, childcare, preschool, sports, extracurricular activities, and nannies. Items you should consider including for pets are: pet food, grooming, minding services, care products, health products and veterinarian fees. Where you have declared you have children this amount must be greater than $0.	$
Expenses for Adult Dependants Items you should consider include expenses incurred for other adult dependants within the household such as allowances paid to them or payments for motor vehicle expenses for cars not owned by you.	$
Other Additional Expenses Items you should consider include: • Additional primary residence expenses – gardening and home help services, annual land and property tax • Secondary residence running costs • Private education – private school fees, private education tuition fees, books, materials and uniforms • Personal insurances and counselling – life insurance, health insurances including sickness and personal accident insurance, hospital, medical and dental insurance, income protection and counselling • Beauty treatments • Overseas travel • Recreational vehicle expenses and insurances e.g. boats, caravans, trailers. Do not include mortgage repayments, rent and investment property expenses.	$
TOTAL	$ 0

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