Commonwealth Bank
Commonwealth Bank of Australia
ABN 48 123 123 124
Australian credit licence 234945

Commonwealth Bank Business Credit Card Fees and Charges

Table of fees

Name of fee	CommBank Neo Business Credit Card (no longer sold)	Low Rate Business Credit Card	Interest Free Days Business Credit Card	Business Awards (no longer sold)	Business Gold Awards (no longer sold)	Business Platinum Credit Card
Annual or Monthly Fee[1]	$12, $18, $22 or $0 per month[2]	Nil	$60	$100	$150	$300
Additional Cardholder fee	$0	Nil	$60 p.a.	$75 p.a.		
Emergency issue/lost/replacement card fee (may be charged on card replacement)	$20					
Late payment charge (charged if you don't make your minimum monthly payment, plus any overdue amount, by your statement due date)	$0	$20				
Overlimit charge (charged when we first allow you to exceed your credit limit in a statement period)	$0	$10 This fee does not apply to CommBank Neo Business Credit Card				
ATM cash advance charge[3]	0% p.a.[8]	1.5% of the cash advance amount[9]				
Commonwealth Bank over-the-counter cash advance charge[4]	$0 or 0% p.a.[8]	$2.50 or 1.5% of the cash advance amount (whichever is greater)[9]				
Non-Commonwealth Bank over-the-counter cash advance charge[5]	$0 or 0% p.a.[8]	$3 or 1.5% of the cash advance amount (whichever is greater)[9]				
Any other Commonwealth Bank Network cash advance charge[6]	$0 or 0% p.a.[8]	1.5% of the cash advance amount[9]				
Cash equivalent items or cash substitutes cash advance charge[7]	$0 or 0% p.a.[8]	1.5% of the cash advance amount[9]				
Overseas terminal or bank cash advance charge	$0 or 0% p.a.[8]	$4 or 1.5% of the cash advance amount (whichever is greater)[9]				
International Transaction Fees						
Mastercard transactions[10]	$0	3.00%	3.00%	3.00%	3.00%	3.00%
Transactions in Australian dollars but with an overseas connection[11]	$0	3.00%	3.00%	3.00%	3.00%	3.00%

1. Annual fees charged in advance and monthly fees are non-refundable including if your card is switched or closed before that time period expires. If you switch credit card types, your new fee only becomes due and payable, once the time period covered by your previously paid fee expires. Exceptions may apply.
2. For CommBank Neo Business, the monthly fee is charged at $12 per month for a $1,000 credit limit, $18 per month for a $2,000 credit limit and $22 per month for a $3,000 credit limit. If you don't have any processed transactions in a given statement period and pay your previous statement closing balance in full by the due date, you won't be charged a monthly fee for that statement period.
3. Charge applies to cash advances through a terminal of any financial institution in Australia and at ASB Bank in New Zealand.
4. Charge applies to cash advances at Commonwealth Bank Branches.
5. Fee applies to cash advance transactions made at other financial institutions within Australia.
6. Charge applies to cash advances by way of funds transfer through NetBank, CommBiz, Phonebank Transfer, Commonwealth Bank Customer Service Centre, Australia Post, 13 2221 Transfer Cash, NetBank Transfer Home Loan, Mobile Bank Transfer and NetBank Transfer Personal Loan.
7. Charge applies to purchases of items we consider equivalent to cash, such as gambling, lottery tickets, money transfers or travellers cheques, including transactions which merchants tell us are for such items.
8. For CommBank Neo Business cards, cash advances will be blocked. Exceptions apply, as we are unable to block cash advance transactions that are not sent to us for authorisation. These will not incur any additional fees or interest charges.
9. A maximum charge of $150 applies (or a flat fee of $2.50 if your closing balance on the previous day was in credit).
10. Applies anytime cash advances, purchases or permitted transactions are converted by Mastercard from foreign currencies to Australia dollar equivalents. For cash advances, the cash advance fee will also apply (excluding CommBank Neo Business cards which do not offer cash advances).
11. Applies when you make a purchase or obtain a cash advance in Australian dollars while overseas, or while you are in Australia (for example online) where the merchant, or the financial institution or entity processing the transaction, is located overseas. For cash advances, the cash advance fee will also apply (excluding CommBank Neo Business cards which do not offer cash advances).



Please note:

For cash advances and balance enquires made through a non Commonwealth Bank ATM in Australia, the ATM owner may charge you a fee, which will be disclosed at the time of the transaction. If you proceed with the transaction, the ATM owner's fee will be debited to your account (in addition to the cash advance amount). You should check the ATM owner's fees that apply carefully before completing transactions at non-Commonwealth Bank ATMs in Australia.