DRP eligibility notice to Shareholders resident outside Australia

Commonwealth Bank of Australia's Dividend Reinvestment Plan (**DRP**) allows CBA shareholders to reinvest all or part of any dividend paid on their fully paid ordinary shares (**Shares**) in additional Shares (**New Shares**) instead of receiving the dividend in cash.

Capitalised terms used but not defined in this notice have the meaning given to them in the Dividend Reinvestment Plan Rules effective 1 July 2020 (**DRP Rules**).

Participation in the DRP by eligible CBA shareholders is entirely optional. The DRP is administered in accordance with the DRP Rules and in compliance with Australian law. It is important that you read the DRP Rules carefully before deciding whether to participate in the DRP. The DRP Rules can be found here:

https://www.commbank.com.au/content/dam/commbank-assets/about-us/docs/cba-drp-rules-june-2020.pdf

The price per New Share and other information about CBA's most recently declared dividend is set out in a *Notification of Dividend / Distribution* that CBA has lodged with the ASX, and can be found here:

https://www.commbank.com.au/about-us/investors/asx-announcements.html

The DRP Rules, the Notification of Dividend / Distribution for an applicable dividend and this Notice are collectively referred to as the "DRP Documents".

The DRP Documents do not constitute an offer of New Shares in any jurisdiction in which it would be unlawful. In particular, the DRP is not available to persons in, and the New Shares may not be offered or sold in, any country outside Australia except to the extent permitted below. CBA shareholders outside Australia who do not have a registered address in a permitted jurisdiction listed below are not eligible to participate in the DRP.

Please refer to the relevant jurisdiction in the following links:

Canada

Denmark

Hong Kong

Ireland

New Zealand

Norway

Singapore

Switzerland

United Arab Emirates

United Kingdom

Canada

The DRP constitutes an offering of the New Shares in Canada in all its provinces (the "Provinces") where existing shareholders of CBA are resident. The DRP Documents are not, and under no circumstances to be construed as, an advertisement or a public offering of securities in the Provinces.

No securities commission or other authority in the Provinces has reviewed or in any way passed upon the DRP Documents, the merits of the New Shares and any representation to the contrary is an offence.

No prospectus has been, or will be, filed in the Provinces with respect to the offering of New Shares or the resale of such securities. Any person in the Provinces lawfully participating in the offer will not receive the information, legal rights or protections that would be afforded had a prospectus been filed and receipted by the securities regulator in the applicable Provinces.

Any resale of the New Shares in the Provinces must be made in accordance with applicable Canadian securities laws, which may require resales to be made in accordance with an exemption from prospectus requirements. Such resale restrictions do not apply to a first trade in a security (such as New Shares) of a foreign issuer (such as CBA) that is not a reporting issuer in Canada through an exchange or market outside of Canada (such as ASX).

CBA as well as its directors and officers may be located outside Canada and, as a result, it may not be possible for purchasers to effect service of process within Canada upon CBA or its directors or officers. All or a substantial portion of the assets of CBA and such persons may be located outside Canada and, as a result, it may not be possible to satisfy a judgment against CBA or such persons in Canada or to enforce a judgment obtained in Canadian courts against CBA or such persons outside Canada.

Denmark

The DRP Documents have not been, and will not be, registered with or approved by any securities regulator in Denmark or elsewhere in the European Union. Accordingly, the DRP Documents may not be made available, nor may the New Shares be offered for sale, in Denmark except in circumstances that do not require a prospectus under Article 1(4) of Regulation (EU) 2017/1129 of the European Parliament and the Council of the European Union (the "Prospectus Regulation").

In accordance with Article 1(4)(h) of the Prospectus Regulation, an offer of New Shares in Denmark is limited to existing shareholders of CBA.

Hong Kong

WARNING: The contents of the DRP Documents have not been reviewed by any regulatory authority in Hong Kong. You are advised to exercise caution in relation to the DRP. If you are in any doubt about any of the contents of the DRP Documents, you should obtain independent professional advice.

Ireland

The DRP Documents have not been, and will not be, registered with or approved by any securities regulator in Ireland or elsewhere in the European Union. Accordingly, the DRP Documents may not be made available, nor may the New Shares be offered for sale, in Ireland except in circumstances that do not require a prospectus under Article 1(4) of Regulation (EU) 2017/1129 of the European Parliament and the Council of the European Union (the "Prospectus Regulation").

In accordance with Article 1(4)(h) of the Prospectus Regulation, an offer of New Shares in Ireland is limited to existing shareholders of CBA.

New Zealand

The New Shares are not being offered or sold to the public within New Zealand other than to existing shareholders of CBA with registered addresses in New Zealand to whom the offer of the New Shares is being made in reliance on the Financial Markets Conduct (Incidental Offers) Exemption Notice 2021.

The DRP Documents have not been registered, filed with or approved by any New Zealand regulatory authority. The DRP Documents are not a product disclosure statement under New Zealand law and are not required to, and may not, contain all the information that a product disclosure statement under New Zealand law is required to contain.

Norway

The DRP Documents have not been approved by, or registered with, any Norwegian securities regulator under the Norwegian Securities Trading Act of 29 June 2007 no. 75. Accordingly, the DRP Documents shall not be deemed to constitute an offer to the public in Norway within the meaning of the Norwegian Securities Trading Act.

The New Shares may not be offered or sold, directly or indirectly, in Norway except to existing shareholders of CBA.

Singapore

The DRP Documents have not been, and will not be, lodged or registered as a prospectus in Singapore with the Monetary Authority of Singapore. Accordingly, the DRP Documents and any other materials relating to the offer or sale, or invitation for subscription or purchase, of New Shares, may not be issued, circulated or distributed, nor may the New Shares be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore except (i) to existing members of CBA pursuant to Section 273(1)(cd) of the Securities and Futures Act 2001 of Singapore (the "SFA") or (ii) pursuant to and in accordance with exemptions in Subdivision (4) Division 1, Part 13 of the SFA or any other applicable provision of the SFA.

The DRP Documents have been made available to you on the basis that you are an existing shareholder of CBA's ordinary shares. If you are not such a shareholder, please discard the DRP Documents. You may not forward or circulate the DRP Documents to any other person in Singapore.

Any offer is not made to you with a view to the New Shares being subsequently offered for sale to any other party. There are on-sale restrictions in Singapore that may be applicable to investors who acquire New Shares. As such, investors are advised to acquaint themselves with the SFA provisions relating to resale restrictions in Singapore and comply accordingly.

Switzerland

The offering of the New Shares in Switzerland is exempt from the requirement to prepare and publish a prospectus under the Swiss Financial Services Act (FinSA). Neither the DRP Documents nor any other offering or marketing material relating to the New Shares constitute a prospectus or a similar notice as such terms are understood under art. 35 of the FinSA or the listing rules of any stock exchange or regulated trading facility in Switzerland. The New Shares will not be listed on the SIX Swiss Exchange or on any other stock exchange or regulated trading facility in Switzerland.

Neither the DRP Documents nor any other offering or marketing material relating to the DRP or the New Shares have been, or will be, filed with or approved by any Swiss regulatory authority or authorised review body. In particular, the DRP Documents will not be filed with, and the offer of New Shares will not be supervised by, the Swiss Financial Market Supervisory Authority (FINMA).

The DRP Documents may be distributed in Switzerland only to existing shareholders of CBA and are not for general circulation in Switzerland.

United Arab Emirates

The DRP Documents do not constitute a public offer of securities in the United Arab Emirates and the New Shares may not be offered or sold, directly or indirectly, to the public in the UAE. Neither the DRP Documents nor the New Shares have been approved by the Securities and Commodities Authority or any other authority in the UAE.

The DRP Documents may be distributed in the UAE only to existing shareholders of CBA and may not be provided to any person other than the original recipient. Information about the DRP may be found in the DRP Documents, which are available on CBA's website. If a recipient of the DRP Documents ceases to be a shareholder of CBA at the time of subscription, then such person should discard the DRP Documents and may not participate in the DRP.

No marketing of the New Shares has been, or will be, made from within the UAE other than in compliance with the laws of the UAE and no subscription for any securities may be consummated within the UAE (excluding the Dubai International Financial Centre and the Abu Dhabi Global Market).

In the Dubai International Financial Centre, the New Shares may be offered, and the DRP Documents may be distributed, only as an "Exempt Offer", as defined and in compliance with the Markets Rules issued by the Dubai Financial Services Authority. Neither the DRP Documents nor the New Shares have been approved or passed on in any way by this regulatory authority. If you do not understand the contents of the DRP Documents, you should consult an authorized financial adviser.

No offer or invitation to subscribe for New Shares is valid, or permitted from any person, in the Abu Dhabi Global Market.

United Kingdom

The DRP Documents have not been delivered for approval to the Financial Conduct Authority ("FCA") in the United Kingdom and no prospectus (within the meaning of Regulation 21 of The Public Offers and Admissions to Trading Regulations 2024 ("POATRs")) has been published or is required to be published in respect of the New Shares.

The DRP Documents relate to an offer of securities that falls within paragraph 8 of schedule 1 to the POATRs on the basis that it relates to dividends paid out to existing shareholders in the form of shares of the same class as the shares in respect of which such dividends are paid, and contain information on the number and nature of the shares and the reasons for and details of the offer of New Shares under the DRP.

The DRP Documents are issued on a confidential basis to existing shareholders of CBA and the New Shares may not be offered or sold in the United Kingdom except pursuant to an exemption from the general prohibition on offers of relevant securities to the public in the United Kingdom. The DRP Documents should not be distributed, published or reproduced, in whole or in part, nor may its contents be disclosed by recipients to any other person in the United Kingdom.

Any invitation or inducement to engage in investment activity (within the meaning of section 21 of the Financial Services and Markets Act 2000, as amended ("FSMA")) received in connection with the offer or sale of the New Shares has been, and only will be, communicated or caused to be communicated in the United Kingdom in circumstances in which section 21(1) FSMA does not apply to CBA.

In the United Kingdom, the DRP Documents are being made available only to, and is directed at, persons (i) who fall within Article 43 (members of certain bodies corporate) of the Financial Services and Markets Act 2000 (Financial Promotions) Order 2005 (SI 2005/1529), or (ii) to whom it may otherwise be lawfully communicated (together "relevant persons"). The investment to which the DRP Documents relates is available only to relevant persons. Any person who is not a relevant person should not act or rely on the DRP Documents.