# Swan Trust Series 2007-1E

***May 31st 2009 - August 30th 2009***

# Quarterly Information Report

**Portfolio:** **Swan Trust Series 2007-1E**

**Quarterly Information Report:** **May 31st 2009 - August 30th 2009**

**Amounts denominated in currency of note class**

**Quarterly Payment date:** **14 September 2009**

| Bond report | Class A1 - USD | Class A2 - AUD | Class A3 - EUR | Class A4 - GBP | Class B - AUD |
|---|---|---|---|---|---|
| ISIN Code | XS0302448187 | AU3FN0002705 | xs0302448690 | XS0302449078 | AU3FN0002713 |
| Interest rate * | 3-M USD LIBOR | 3-M BBSW | 3-M Euribor | 3-M GBP LIBOR | 3-M BBSW |
| % Spread per annum * | 0.07 | 0.14 | 0.08 | 0.08 | 0.19 |
| Original Balance | 800,000,000.00 | 1,000,000,000.00 | 675,000,000.00 | 125,000,000.00 | 98,000,000.00 |
| Balance before Payment | 443,859,753.28 | 554,824,691.50 | 374,506,666.98 | 69,353,086.50 | 98,000,000.00 |
| Principal Redemption | 36,729,282.31 | 45,911,602.90 | 30,990,331.93 | 5,738,950.36 | 0.00 |
| Balance after Payment | 407,130,470.97 | 508,913,088.60 | 343,516,335.05 | 63,614,136.14 | 98,000,000.00 |
| Bond Factor before Payment | 0.55482469 | 0.55482469 | 0.55482469 | 0.55482469 | 1.00000000 |
| Bond Factor after Payment | 0.50891309 | 0.50891309 | 0.50891309 | 0.50891309 | 1.00000000 |
| Interest Payment | 821,417.96 | 4,946,297.09 | 1,332,848.42 | 238,107.61 | 886,295.35 |

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* If on the First Optional Redemption Date, the relevant classes of Notes have not been redeemed in full, the applicable margins on the relevant Classes of Notes will reset.

| Portfolio Information Reporting Period - AUD | | | | | | | |
|---|---|---|---|---|---|---|---|
| Month | Beginning of Mortgage Period | Repayments and prepayments | Repurchases | Redraws | Defaulted loans | Substitutions | End of Mortgage Period |
| Jun-09 | 1,968,953,158 | -47,980,597.11 | -19,626,883 | 13,061,025 | 0 | 0 | 1,914,406,703 |
| Jul-09 | 1,914,406,703 | -49,243,366.48 | -12,622,991.11 | 13,120,606.35 | 0 | 0 | 1,865,660,952 |
| Aug-09 | 1,865,660,952 | -46,877,331.64 | -14,900,741.69 | 12,457,234 | 0 | 0 | 1,816,340,113 |

| Portfolio Information Cumulative (since Closing Date) - AUD | | | | | | | |
|---|---|---|---|---|---|---|---|
| Portfolio | Initial balance | Repayments and prepayments | Repurchases | Redraws | Defaulted loans | Substitutions | End of Mortgage Period |
| Mortgage loans | 3,475,098,288 | -1,467,948,278 | -523,706,313 | 332,896,415 | 0 | 0 | 1,816,340,113 |

**Portfolio: Swan Trust Series 2007-1E**

**Quarterly Information Report:May 31st 2009 - August 30th 2009**

| | | | |
|---|---|---|---|
| Quarterly Calculation Period: | 31/05/2009 | to | 30/08/2009 |
| Quarterly Determination Date: | 07/09/2009 | | |
| Quarterly Payment Date: | 14/09/2009 | 94 | days |

| **Loan Portfolio Amounts** | Jun-09 | Jul-09 | Aug-09 |
|---|---|---|---|
| Outstanding principal | 1,968,953,158 | 1,914,406,703 | 1,865,660,952 |
| Scheduled Principal | 9,336,918 | 9,055,622 | 8,770,243 |
| Prepayments | 38,643,679 | 40,187,745 | 38,107,089 |
| Redraws | 13,061,025 | 13,120,606 | 12,457,234 |
| Defaulted Loans | - | - | - |
| Loans repurchased by the seller | 19,626,883 | 12,622,991 | 14,900,742 |
| **Total** | **1,914,406,703** | **1,865,660,952** | **1,816,340,113** |

| | |
|---|---|
| Gross cumulative realised losses (Net of Post-foreclosure proceeds) | 14,800.32 |
| Mortgage Insurance payments | 14,800.32 |
| Net cumulative realised losses | - |

**Quarterly Cash Flows**

| | | |
|---|---|---|
| Investor Revenues | | |
| i) Finance Charge collections | 28,468,078 | |
| ii) Interest Rate Swap receivable amount | 0 | |
| iii) Any other non-Principal income | 0 | |
| iv) Principal draws | 0 | |
| v) Liquidity Facility drawings | 0 | |
| ***Total Investor Revenues*** | 28,468,078 | |
| Total Investor Revenues Priority of Payments: | | |
| a) Taxes ** | | 0 |
| b) Trustee Fees ** | | 73,698 |
| c) Servicing Fee ** | | 1,488,852 |
| d) Management Fee ** | | 148,885 |
| e) Custodian Fee ** | | 54,591 |
| f) Other Senior Expenses ** | | 48,851 |
| g)i) Interest Rate Swap payable amount ** | | 6,592,901 |
| ii) Liquidity Facility fees and interest ** | | 9,844 |
| h) Repayment of Liquidity Facility drawings ** | | 0 |
| i)i) Class A1 Interest Amount (payable to Currency Swap Provider) ** | | 4,812,793 |
| ii) Class A2 Interest Amount ** | | 4,946,297 |
| iii) Class A3 Interest Amount (payable to Currency Swap Provider) ** | | 5,491,176 |
| iv) Class A4 Interest Amount (payable to Currency Swap Provider) ** | | 1,488,804 |
| v) Redraw Facility Interest | | 4,475 |
| j) Class B Interest Amount ** | | 886,295 |
| k) Reimbursing Principal draws | | 2,420,614 |
| l) Class A Defaulted Amount | | 0 |
| m) Class B Defaulted Amount | | 0 |
| n) Unreimbursed Class A Charge-Offs | | 0 |
| o) Unreimbursed Class B Charge-Offs | | 0 |
| p) Subordinated Termination Payments | | 0 |
| q) Income Unitholder | | 0 |
| ***Total of Interest Amount Payments*** | | **28,468,078** |

** Shortfall in these items can be met with Liquidity Facility drawings

**Portfolio: Swan Trust Series 2007-1E**

**Quarterly Information Report:May 31st 2009 - August 30th 2009**

| | | |
|---|---|---|
| Principal Collections | | |
| i) Scheduled Principal repayments | 27,162,782 | |
| ii) Unscheduled Principal repayments | 78,314,521 | |
| iii) Repurchases of (Principal ) | 47,150,616 | |
| iv) Reimbursement of Principal draws from Investor Revenues | 2,420,614 | |
| v) Any other Principal income | - | |
| ***Total Principal Collections*** | **155,048,533** | |
| Total Principal Collections Priority of Payments: | | |
| a) Redraws funded by the seller | | - |
| b) Redraw Adjusted Principal repayment | | - |
| c)i) Class A1 Principal (payable to Currency Swap Provider) | | 44,466,765 |
| ii) Class A2 Principal | | 45,911,603 |
| iii) Class A3 Principal (payable to Currency Swap Provider) | | 50,904,031 |
| iii) Class A4 Principal (payable to Currency Swap Provider) | | 13,766,135 |
| d) Class B Principal | | - |
| ***Total Principal Priority of Payments*** | | 155,048,533 |

**Additional Information**

| | |
|---|---|
| Liquidity Facility (364 days) | |
| Available amount | 34,750,000 |
| Liquidity Facility drawn amount | 0 |
| Interest due on drawn amount | 0 |
| Interest payment on drawn amount | 0 |
| Repayment of drawn amount | 0 |
| Balance of the Liquidity Facility at end reporting period | 0 |

| | |
|---|---|
| Redraw Facility (364 days) | |
| Available amount | 34,750,000 |
| Redraw Facility drawn amount | 0 |
| Interest due on drawn amount | 0 |
| Interest payment on drawn amount | 0 |
| Repayment of drawn amount | 0 |
| Balance of the Redraw Facility at end reporting period | 0 |

**Portfolio: Swan Trust Series 2007-1E**

**Quarterly Information Report:May 31st 2009 - August 30th 2009**

**Amortization of the Notes**

| | Class A1 - USD |
|---|---|
| Outstanding Balance beginning of the period | 443,859,753 |
| Outstanding Balance end of the period | 407,130,471 |
| Interest rate | 3-M USD LIBOR+0.07 |
| Rating (Moodys/S&P) | Aaa/AAA |

| Charge-off Analysis | Class A1 |
|---|---|
| Previous Balance | 0 |
| Charge-Off Additions | 0 |
| Charge-Off Removals | 0 |
| Final Balance | 0 |

| | Class A2 - AUD |
|---|---|
| Outstanding Balance beginning of the period | 554,824,691 |
| Outstanding Balance end of the period | 508,913,089 |
| Interest rate | 3-M BBSW+0.14 |
| Rating (Moodys/S&P) | Aaa/AAA |

| Charge-off Analysis | Class A2 |
|---|---|
| Previous Balance | 0 |
| Charge-Off Additions | 0 |
| Charge-Off Removals | 0 |
| Final Balance | 0 |

| | Class A3 - EUR |
|---|---|
| Outstanding Balance beginning of the period | 374,506,667 |
| Outstanding Balance end of the period | 343,516,335 |
| Interest rate | 3-M Euribor+0.08 |
| Rating (Moodys./S&P) | Aaa/AAA |

| Charge-off Analysis | Class A3 |
|---|---|
| Previous Balance | 0 |
| Charge-Off Additions | 0 |
| Charge-Off Removals | 0 |
| Final Balance | 0 |

| | Class A4 - GBP |
|---|---|
| Outstanding Balance beginning of the period | 69,353,087 |
| Outstanding Balance end of the period | 63,614,136 |
| Interest rate | 3-M GBP LIBOR+0.08 |
| Rating (Moodys/S&P) | Aaa/AAA |

| Charge-off Analysis | Class A4 |
|---|---|
| Previous Balance | 0 |
| Charge-Off Additions | 0 |
| Charge-Off Removals | 0 |
| Final Balance | 0 |

| | Class B - AUD |
|---|---|
| Outstanding Balance beginning of the period | 98,000,000 |
| Outstanding Balance end of the period | 98,000,000 |
| Interest rate | 3-M BBSW+0.19 |
| Rating (Moodys/S&P) | Aa2/AA |

| Charge-off Analysis | Class B |
|---|---|
| Previous Balance | 0 |
| Charge-Off Additions | 0 |
| Charge-Off Removals | 0 |
| Final Balance | 0 |

**Portfolio: Swan Trust Series 2007-1E**

**Quarterly Information Report:May 31st 2009 - August 30th 2009**

**Trigger Events & Mortgage loans criteria (summary)**

| Key Characteristics of the Mortgage Pool (summary) | Offering Circular | 30 August 2009 |
|---|---|---|
| Number of Loans | 20,342 | 10,372 |
| Min Coupon (Interest Rate) | 4.40% | 2.58% |
| Max Coupon (Interest Rate) | 8.77% | 9.29% |
| Weighted Average Coupon (Interest Rate) | 7.34% | 5.90% |
| Weighted Average Seasoning (Months) | 14.58 | 42.96 |
| Weighted Average Maturity (Months) | 343.09 | 314.96 |
| Original Balance (AUD) | 3,985,608,572 | 3,494,732,631 |
| Outstanding Principal Balance (AUD) | 3,985,608,572 | 1,816,340,113 |
| Average Loan Size (AUD) | 195,930 | 175,120 |
| Maximum Loan Value (AUD) | 1,450,000 | 1,190,497 |
| Current Average Loan-to-Value | 61.80% | 52.88% |
| Current Weighted Average Loan-to-Value | 67.36% | 61.58% |
| Current Maximum Loan-to-Value | 95.00% | 95.00% |

| Counterparty Ratings/Trigger Events | |
|---|---|
| Perfection of Title Events | |
| Unremedied breach of represention or warranty by Seller | None |
| Event of default by Seller under Interest Rate Swaps | None |
| Servicer Default | None |
| Insolvency Event occurs in relation to Seller | None |
| Seller's long term credit rating downgraded below BBB by S&P or Baa2 by Moody's | AA-/Aa3 |
| Collection Account (Bank of Western Australia Ltd) | |
| Short-Term Rating (S&P/Moody's) | A-1+/P-1 |
| Rating Requirement (S&P/Moody's) | A-1/P-1 |
| Mortgage Insurance Provider (PMI) | |
| Long-Term Rating (S&P/Moody's) | AA/Aa2 |
| Liquidity Facility Provider (Deutsche Bank AG, Sydney Branch) | |
| Short-Term Rating (S&P/Moody's) | A-1+/P-1 |
| Rating Requirement (S&P/Moody's) | A-1/P-1 |
| Commonwealth Bank of Australia Ltd as A1 Currency Swap Provider | |
| Short-Term Rating (S&P/Moody's) | A-1+/P-1 |
| Long-Term Rating (Moody's) | Aa1 |
| Short-Term Rating Requirement (S&P/Moody's) | A-1+/P-1 |
| Long-Term Rating Requirement (Moody's) | A2 |
| ANZ Banking Group Ltd as A3 & A4 Currency Swap Provider | |
| Short-Term Rating (S&P/Moody's) | A-1+/P-1 |
| Long-Term Rating (Moody's) | Aa1 |
| Short-Term Rating Requirement (S&P/Moody's) | A-1+/P-1 |
| Long-Term Rating Requirement (Moody's) | A2 |

# Portfolio: Swan Trust Series 2007-1E

## Quarterly Information Report:May 31st 2009 - August 30th 2009

### Arrears Breakdown

| Days in Arrears | Number of Loans in Arrears | Percentage of Number of Loans Outstanding (1) (%) | Principal Balance of Delinquent Loans | Percentage of Principal Outstand. of the Loans (1) (%) | Total Arrears amount(1) |
|---|---|---|---|---|---|
| 31-60 | 50 | 0.48% | 11,180,542.11- | 0.62% | 172,276.16 |
| 61-90 | 25 | 0.24% | 6,200,801.07- | 0.34% | 132,549.89 |
| 91-120 | 24 | 0.23% | 5,877,044.61- | 0.32% | 153,672.91 |
| 121-150 | 14 | 0.13% | 3,236,229.15- | 0.18% | 97,113.11 |
| 151-180 | 8 | 0.08% | 1,953,963.28- | 0.11% | 72,962.62 |
| >181 | 47 | 0.45% | 9,812,720.59- | 0.54% | 708,822.07 |
| TOTAL | 168 | 1.62% | 38,261,300.81- | 2.11% | 1,337,396.76 |

### Default Statistics During Quarterly Period

| Defaulted Loans | Properties Foreclosed | Loss on Sale of Property | Claims Submitted to Insurer | Claims Paid by Insurer | Claims Denied by Insurer | Loss Covered by Excess Spread | Loss Charged off to Noted |
|---|---|---|---|---|---|---|---|
| 12 | 1 | 14,800.32 | 14,800.32 | 14,800.32 | 0.00 | 0.00 | 0.00 |

### Default Statistics Since Closing

| Defaulted Loans | Properties Foreclosed | Loss on Sale of Property | Claims Submitted to Insurer | Claims Paid by Insurer | Claims Denied by Insurer | Loss Covered by Excess Spread | Loss Charged off to Noted |
|---|---|---|---|---|---|---|---|
| 19 | 10 | 180,233.03 | 180,233.03 | 149,531.72 | 30701.31 | 30701.31 | 0.00 |

### CPR Statistics

| Annualised Prepayments (CPR) | Jun-09 | Jul-09 | Aug-09 |
|---|---|---|---|
| | 24.33% | 22.23% | 23.17% |

**Portfolio: Swan Trust Series 2007-1E**

**Quarterly Information Report:May 31st 2009 - August 30th 2009**

## Interest Rate Distribution Report - Variable

| Limit Effective Rate | Number | Number % | Current Balance | Current Balance % | Ave Loan Size | Wgt Ave LVR % |
|---|---|---|---|---|---|---|
| <=6.5% | 8,406 | 99.89 | -1,383,247,079.99 | 99.91 | -164,554.73 | 62.00 |
| >6.5%<=7.0% | 9 | 0.11 | -1,200,855.38 | 0.09 | -133,428.38 | 55.95 |
| >7.0%<=7.5% | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| >7.5%<=8.0% | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| >8.0%<=8.5% | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| >8.5%<=9.0% | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| >9.0% | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Total** | **8,415** | **100.00** | **-1,384,447,935.37** | **100.00** | **-164,521.44** | **61.99** |

## Interest Rate Distribution Report - Fixed

| Limit Effective Rate | Number | Number % | Current Balance | Current Balance % | Ave Loan Size | Wgt Ave LVR % |
|---|---|---|---|---|---|---|
| <=6.5% | 25 | 1.28 | -5,626,128.74 | 1.30 | -225,045.15 | 64.61 |
| >6.5%<=7.0% | 864 | 44.15 | -191,803,593.48 | 44.41 | -221,994.90 | 58.48 |
| >7.0%<=7.5% | 794 | 40.57 | -171,414,580.70 | 39.69 | -215,887.38 | 60.23 |
| >7.5%<=8.0% | 86 | 4.39 | -20,274,869.57 | 4.69 | -235,754.30 | 63.21 |
| >8.0%<=8.5% | 141 | 7.20 | -33,069,014.44 | 7.66 | -234,532.02 | 66.80 |
| >8.5%<=9.0% | 46 | 2.35 | -9,593,990.21 | 2.22 | -208,565.00 | 66.12 |
| >9.0% | 1 | 0.05 | -110,000.00 | 0.03 | -110,000.00 | 27.00 |
| **Total** | **1,957** | **100.00** | **-431,892,177.14** | **100.00** | **-220,690.94** | **60.27** |

## Loan to Value Ratio Distribution

| LVR Tier | Number | Number % | Current Balance | Current Balance % | Ave Loan Size | Wgt Ave LVR % |
|---|---|---|---|---|---|---|
| <=20% | 1,416 | 13.65 | -71,766,649.74 | 3.95 | -50,682.66 | 14.01 |
| > 20% <= 25% | 432 | 4.17 | -47,321,373.05 | 2.61 | -109,540.22 | 23.13 |
| > 25% <= 30% | 530 | 5.11 | -70,455,132.23 | 3.88 | -132,934.21 | 28.06 |
| > 30% <= 35% | 538 | 5.19 | -80,062,182.63 | 4.41 | -148,814.47 | 33.05 |
| > 35% <= 40% | 552 | 5.32 | -87,851,026.91 | 4.84 | -159,150.41 | 38.07 |
| > 40% <= 45% | 565 | 5.45 | -96,818,976.48 | 5.33 | -171,361.02 | 43.11 |
| > 45% <= 50% | 611 | 5.89 | -110,351,552.41 | 6.08 | -180,608.11 | 48.09 |
| > 50% <= 55% | 559 | 5.39 | -107,637,220.86 | 5.93 | -192,553.17 | 53.07 |
| > 55% <= 60% | 582 | 5.61 | -115,284,772.56 | 6.35 | -198,083.80 | 58.05 |
| > 60% <= 65% | 610 | 5.88 | -122,456,425.02 | 6.74 | -200,748.24 | 62.96 |
| > 65% <= 70% | 604 | 5.82 | -127,965,729.54 | 7.05 | -211,863.79 | 68.12 |
| > 70% <= 75% | 788 | 7.60 | -173,854,171.11 | 9.57 | -220,627.12 | 73.15 |
| >75% <= 80% | 1,053 | 10.15 | -236,764,067.06 | 13.04 | -224,847.17 | 78.09 |
| >80% <= 85% | 434 | 4.18 | -100,874,205.27 | 5.55 | -232,429.04 | 83.18 |
| >85% <= 90% | 705 | 6.80 | -168,464,017.35 | 9.27 | -238,956.05 | 88.05 |
| >90% <= 95% | 393 | 4 | -98,412,610 | 5 | -250,413.77 | 91.93 |
| >95%<= 100% | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Total** | **10,372.00** | **100.00** | **-1,816,340,112.51** | **100.00** | **175,119.56-** | **61.58** |

## Mortgage Insurer Distribution

| Mortgage Insurer | Number | Number % | Current Balance | Current Balance % | Ave Loan Size | Wgt Ave LVR % |
|---|---|---|---|---|---|---|
| POOL INSURED | 7,804 | 75.24 | -1,282,339,734.51 | 70.60 | -164,318.26 | 54.59 |
| PMI | 65 | 0.63 | -12,598,012.05 | 0.69 | -193,815.57 | 65.38 |
| WLENDER | 2,503 | 24.13 | -521,402,365.95 | 28.71 | -208,310.97 | 78.69 |
| **Total** | **10,372** | **100.00** | **-1,816,340,112.51** | **100.00** | **-175,119.56** | **61.58** |

**Portfolio: Swan Trust Series 2007-1E**

**Quarterly Information Report:May 31st 2009 - August 30th 2009**

## Loan Maturity Distribution

| Loan Maturity (year) | Number | Number % | Current Balance | Current Balance % | Ave Loan Size | Wgt Ave LVR % |
|---|---|---|---|---|---|---|
| 2009 | 1 | 0.01 | 190.00 | 0.00 | 190.00 | 48.00 |
| 2010 | 1 | 0.01 | -99,500.00 | 0.01 | -99,500.00 | 38.00 |
| 2011 | 7 | 0.07 | -132,767.76 | 0.01 | -18,966.82 | 12.57 |
| 2012 | 8 | 0.08 | -708,263.63 | 0.04 | -88,532.95 | 70.25 |
| 2013 | 10 | 0.10 | -247,445.91 | 0.01 | -24,744.59 | 11.20 |
| 2014 | 8 | 0.08 | -390,606.44 | 0.02 | -48,825.81 | 18.53 |
| 2015 | 8 | 0.08 | -426,050.12 | 0.02 | -53,256.27 | 29.48 |
| 2016 | 17 | 0.16 | -1,091,155.10 | 0.06 | -64,185.59 | 31.56 |
| 2017 | 13 | 0.13 | -309,986.66 | 0.02 | -23,845.13 | 23.35 |
| 2018 | 12 | 0.12 | -683,108.43 | 0.04 | -56,925.70 | 20.82 |
| 2019 | 16 | 0.15 | -835,965.33 | 0.05 | -52,247.83 | 27.75 |
| 2020 | 6 | 0.06 | -623,394.51 | 0.03 | -103,899.09 | 46.09 |
| 2021 | 27 | 0.26 | -1,887,035.03 | 0.10 | -69,890.19 | 41.59 |
| 2022 | 78 | 0.75 | -4,451,318.11 | 0.25 | -57,068.18 | 37.41 |
| 2023 | 116 | 1.12 | -6,917,607.68 | 0.38 | -59,634.55 | 41.03 |
| 2024 | 170 | 1.64 | -11,329,301.51 | 0.62 | -66,642.95 | 40.06 |
| 2025 | 54 | 0.52 | -5,063,092.90 | 0.28 | -93,760.98 | 40.77 |
| 2026 | 86 | 0.83 | -9,314,526.14 | 0.51 | -108,308.44 | 41.39 |
| 2027 | 38 | 0.37 | -4,017,600.84 | 0.22 | -105,726.34 | 40.15 |
| 2028 | 23 | 0.22 | -2,800,376.11 | 0.15 | -121,755.48 | 50.50 |
| 2029 | 20 | 0.19 | -3,247,385.87 | 0.18 | -162,369.29 | 56.39 |
| 2030 | 31 | 0.30 | -5,095,663.80 | 0.28 | -164,376.25 | 50.14 |
| 2031 | 120 | 1.16 | -19,365,740.73 | 1.07 | -161,381.17 | 53.39 |
| 2032 | 160 | 1.54 | -23,758,002.70 | 1.31 | -148,487.52 | 48.79 |
| 2033 | 247 | 2.38 | -45,778,911.88 | 2.52 | -185,339.72 | 56.97 |
| 2034 | 602 | 5.80 | -121,934,424.23 | 6.71 | -202,548.88 | 65.93 |
| 2035 | 1,286 | 12.40 | -234,245,828.86 | 12.90 | -182,150.72 | 62.67 |
| 2036 | 5,944 | 57.31 | -1,072,208,247.72 | 59.03 | -180,384.97 | 63.13 |
| 2037 | 1,210 | 11.67 | -230,995,507.43 | 12.72 | -190,905.38 | 59.78 |
| 2038 | 39 | 0.38 | -6,170,975.81 | 0.34 | -158,230.15 | 41.17 |
| 2039 | 14 | 0.13 | -2,210,511.27 | 0.12 | -157,893.66 | 38.05 |
| **Total** | **10,372.00** | **100.00** | **-1,816,340,112.51** | **100.00** | **175,119.56-** | **61.58** |

## Loan Purpose Distribution

| Loan Purpose | Number | Number % | Current Balance | Current Balance % | Ave Loan Size | Wgt Ave LVR % |
|---|---|---|---|---|---|---|
| Construction | 343 | 3.31 | -61,258,015.11 | 3.37 | -178,594.80 | 56.21 |
| Other | 433 | 4.17 | -48,987,891.21 | 2.70 | -113,136.01 | 49.69 |
| Purchase | 5,504 | 53.07 | -1,036,549,000.24 | 57.07 | -188,326.49 | 65.10 |
| Refinance | 3,275 | 31.58 | -573,818,691.69 | 31.59 | -175,211.81 | 58.02 |
| Renovation | 58 | 0.56 | -5,542,781.10 | 0.31 | -95,565.19 | 39.74 |
| Vacantland | 759 | 7.32 | -90,183,733.16 | 4.97 | -118,819.15 | 55.25 |
| **Total** | **10,372** | **100.00** | **-1,816,340,112.51** | **100.00** | **-175,119.56** | **61.58** |

## Loan Seasoning Distribution

| Loan Seasoning | Number | Number % | Current Balance | Current Balance % | Ave Loan Size | Wgt Ave LVR % |
|---|---|---|---|---|---|---|
| > 3 Months <= 6 Months | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| > 6 Months <= 9 Months | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| > 9 Months <= 12 Months | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| > 12 Months <= 18 Months | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| > 18 Months <= 24 Months | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| > 24 Months <= 36 Months | 4,575 | 44.11 | -825,740,703.93 | 45.46 | -180,489.77 | 61.12 |
| > 36 Months <= 48 Months | 3,549 | 34.22 | -629,808,050.57 | 34.67 | -177,460.71 | 64.03 |
| > 48 Months <= 60 Months | 846 | 8.16 | -163,138,155.36 | 8.98 | -192,834.70 | 62.70 |
| > 60 Months | 1,402 | 13.52 | -197,653,202.65 | 10.88 | -140,979.46 | 54.81 |
| **Total** | **10,372** | **100.00** | **-1,816,340,112.51** | **100.00** | **-175,119.56** | **61.58** |

## Loan Size Distribution

| Loan Size | Number | Number % | Current Balance | Current Balance % | Ave Loan Size | Wgt Ave LVR % |
|---|---|---|---|---|---|---|
| <= 50,000 | 1,278 | 12.32 | -31,254,031.02 | 1.72 | -24,455.42 | 25.50 |
| >50,000 <= 100,000 | 1,615 | 15.57 | -123,289,616.98 | 6.79 | -76,340.32 | 40.44 |
| >100,000 <= 150,000 | 1,774 | 17.10 | -223,633,159.86 | 12.31 | -126,061.53 | 50.31 |
| >150,000 <= 200,000 | 1,973 | 19.02 | -346,867,523.50 | 19.10 | -175,807.16 | 59.53 |
| >200,000 <= 250,000 | 1,554 | 14.98 | -349,086,217.59 | 19.22 | -224,637.21 | 66.33 |
| >250,000 <= 300,000 | 1,009 | 9.73 | -276,277,003.97 | 15.21 | -273,812.69 | 68.83 |
| >300,000 <= 350,000 | 492 | 4.74 | -159,439,226.14 | 8.78 | -324,063.47 | 70.46 |
| >350,000 <= 400,000 | 286 | 2.76 | -107,183,829.96 | 5.90 | -374,768.64 | 68.77 |
| >400,000 <= 450,000 | 151 | 1.46 | -64,104,237.65 | 3.53 | -424,531.38 | 68.88 |
| >450,000 <= 500,000 | 95 | 0.92 | -45,133,016.16 | 2.48 | -475,084.38 | 70.85 |
| >500,000 <= 550,000 | 52 | 0.50 | -27,239,600.33 | 1.50 | -523,838.47 | 66.83 |
| >550,000 | 93 | 0.90 | -62,832,649.35 | 3.46 | -675,619.89 | 63.09 |
| **Total** | **10,372** | **100.00** | **-1,816,340,112.51** | **100.00** | **-175,119.56** | **61.58** |

**Portfolio: Swan Trust Series 2007-1E**

**Quarterly Information Report:May 31st 2009 - August 30th 2009**

## Occupancy Type Distribution

| Occupancy Type | Number | Number % | Current Balance | Current Balance % | Ave Loan Size | Wgt Ave LVR % |
|---|---|---|---|---|---|---|
| Investment | 2,053 | 19.79 | -368,190,066.65 | 20.27 | -179,342.46 | 57.24 |
| Owner Occupied | 8,319 | 80.21 | -1,448,150,045.86 | 79.73 | -174,077.42 | 62.69 |
| **Total** | **10,372** | **100.00** | **-1,816,340,112.51** | **100.00** | **-175,119.56** | **61.58** |

## Property Type Distribution

| Property Type | Number | Number % | Current Balance | Current Balance % | Ave Loan Size | Wgt Ave LVR % |
|---|---|---|---|---|---|---|
| Detached | 7,979 | 76.93 | -1,430,698,889.89 | 78.77 | -179,308.04 | 60.48 |
| Duplex | 32 | 0.31 | -4,559,594.62 | 0.25 | -142,487.33 | 63.67 |
| Semi Detached | 194 | 1.87 | -36,895,049.22 | 2.03 | -190,180.67 | 64.16 |
| Unit | 1,477 | 14.24 | -259,485,470.15 | 14.29 | -175,684.14 | 67.36 |
| Vacant Land | 690 | 6.65 | -84,701,108.63 | 4.66 | -122,755.23 | 61.23 |
| **Total** | **10,372** | **100.00** | **-1,816,340,112.51** | **100.00** | **-175,119.56** | **61.58** |

## Geographical Distribution - by State

| State | Number | Number % | Current Balance | Current Balance % | Ave Loan Size | Wgt Ave LVR % |
|---|---|---|---|---|---|---|
| WA | 4,418 | 42.60 | -728,446,918.57 | 40.11 | -164,881.60 | 54.66 |
| NSW | 2,114 | 20.38 | -463,184,577.01 | 25.50 | -219,103.39 | 66.52 |
| Queensland | 967 | 9.32 | -168,233,592.65 | 9.26 | -173,974.76 | 66.74 |
| South Australia | 407 | 3.92 | -59,314,000.88 | 3.27 | -145,734.65 | 64.95 |
| Victoria | 2,209 | 21.30 | -358,480,908.22 | 19.74 | -162,281.99 | 65.85 |
| ACT | 125 | 1.21 | -21,337,323.88 | 1.17 | -170,698.59 | 66.43 |
| Northern Territory | 23 | 0.22 | -3,564,683.02 | 0.20 | -154,986.22 | 55.95 |
| Tasmania | 109 | 1.05 | -13,778,108.28 | 0.76 | -126,404.66 | 67.33 |
| NONE | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Total** | **10,372** | **100.00** | **-1,816,340,112.51** | **100.00** | **-175,119.56** | **61.58** |

## Portfolio: Swan Trust Series 2007-1E

**Transaction parties**

**Issuer**
J.P. Morgan Trust Australia Limited
Level 4
35 Clarence Street
Sydney NSW 2000

**Security Trustee**
BNY Trust (Australia) Registry Limited
Level 4
35 Clarence Street
Sydney NSW 2000

**Seller and Servicer**
Bank of Western Australia Ltd
Level 19
108 St Georges Terrace
Perth WA 6000

**Trust Manager**
BW Securitisation management Pty Limited
Level 8
108 St Georges Terrace
Perth WA 6000

**Offshore Note Trustee, Principal Paying Agent and Agent Bank**
The Bank of New York, London Branch
48th Floor
One Canada Square
London E14 5AL

**Authorised Adviser**

Deutsche Bank AG, London Branch
Winchester House
1 Great Winchester Street
London EC2N 1HZ

**Arranger**
HBOS Treasury Services plc
33 Old Broad Street
London EC2N 2DB

**Joint Lead Manager**
Deutsched Bank AG, London Branch
Winchester House
1 Great Winchester Street
London EC2N 1HZ

**Joint Lead Manager**
Credit Suisse Securities (Europe) Limited
1 Cabot Square
London EC14 4QJ

**Co-Manager for the Offshore Notes**
Commonwealth Bank of Australia

Level 7
48 Martin Place
Sydney NSW 2000

**Co-Manager for the Offshore Notes**

Societe Generale, London Branch
Winchester House
1 Great Winchester Street
London EC3N 4SG

**Co-Manager for the Domestic Notes**

Credit Suisse , Sydney Branch
Level 31 Gateway
1 Macquarie Place
Sydney NSW 2000

**Co-Manager for the Domestic Notes**

Deutsche Bank AG, Sydney Branch
Level 16 Deutsche Bank Place
Corner of Hunter & Phillip Streets
Sydney NSW 2000

**Legal Advisers to the Seller and Trust Manager as to Australian Law**
Clayton Utz
No. 1 O'Connell Street
Sydney NSW 2000

**Legal Advisers to Joint Lead Managers as to English Law**

Clifford Chance
10 Upper Bank Street
London E14 5JJ

**Legal Advisers to Trustee of the Series Trust, the Security Trustee and Offshore Note Trustee as to Australian Law**
Mallesons Stephen Jaques
1 Farrer Place
Sydney NSW 2000