SERIES 2004-1G MEDALLION TRUST INVESTORS' REPORTING

Report Date	25-Nov-05			
ISSUE DATE:	25-Aug-05		**PMT FREQUENCY:**	Quarterly
LEAD MANAGER (Domestic):	Commonwealth Bank of Australia	**	**RATE SET DATES:**	25th of each quarter (Feb, May, Aug, Nov)
MANAGER (Domestic):	Commonwealth Bank of Australia	**	**DISTRIBUTION DATES:**	25th of each quarter (Feb, May, Aug, Nov)
TRUSTEE:	Perpetual Trustee			
NOTE TRUSTEE:	Bank of New York		**NOTICE DATES:**	1 Business day before
CURRENCY SWAP PROVIDER	Commonwealth Bank of Australia			Distribution Date
			BLOOMBERG SCREEN:	CBA
				MEDL <Mtge>
SUMMARY OF STRUCTURE:				PERA <Mtge>

Security	No. of Certificates	Expected Weighted Average Life	Current Interest	Initial Invested Amount (A$)	Current Invested Amount (A$)	Initial Stated Amount (A$)	Current Stated Amount (A$)	Current Pool Factor	Current Rating
Class A-1 Notes	13,000.00	2.67	5.9033%	1,753,202,967	1,001,424,100	1,753,202,967	1,001,424,100	0.571196900	AAA/Aaa
Class A-2 Notes	8,100.00	2.67	5.8283%	810,000,000	462,669,489	810,000,000	462,669,489	0.571196900	AAA/Aaa
Class A-3 Notes	5,000.00	2.67	5.9083%	827,814,570	472,845,116	827,814,570	472,845,116	0.571196900	AAA/Aaa
Class B Notes	530.00	4.65	6.1583%	53,000,000	51,883,211	53,000,000	51,883,211	0.978928500	AA/Not Rated
Redraw Bond - series 1	-		0.0000%	-	-	-	0	0.000000000	
Redraw Bond - series 2	-		0.0000%	-	-	-	0	0.000000000	
				3,444,017,536	1,988,821,915	3,444,017,536	1,988,821,915		

COLLATERAL INFORMATION

Portfolio Information:

Product:	Balance	WAC
Variable	1,699,512,580	6.94%
Fixed 1 Year	89,203,349	6.44%
Fixed 2 Year	152,762,503	6.79%
Fixed 3 Year	22,347,895	6.54%
Fixed 4 Year	24,689,344	6.98%
Fixed 5 to 15 Year	1,247,513	6.97%
Pool	1,989,763,185	6.90%

	At Issue	Current
WAS (months)	20	36
WAM (months)	311	296
Weighted Avg. LVR	71.88%	64.17%
Avg. LVR	68.05%	60.45%
Avg loan size	148,064	142,251
# of Loans	23,209	14,144

Balance Outstanding:

$,000	At Issue	Current
< = 100	18.53%	19.00%
100 - 150	24.26%	24.17%
150 - 200	20.67%	20.61%
200 - 250	13.21%	12.96%
250 - 300	8.91%	8.74%
300 - 350	5.01%	5.20%
350 - 400	3.18%	3.17%
400 - 500	3.94%	3.88%
500 - 750	2.29%	2.26%
> 750	0.00%	0.00%

Geographic Distribution:

	At Issue	Current
NSW/ACT	50.78%	55.28%
VIC/TAS	24.13%	24.99%
QLD	10.55%	9.92%
SA/NT	3.79%	3.69%
WA	10.75%	6.12%

LVR Distribution:

	At Issue	Current
< = 50%	23.09%	24.31%
50% - 55%	4.94%	4.93%
55% - 60%	5.66%	5.66%
60% - 65%	7.09%	7.52%
65% - 70%	11.29%	11.43%
70% - 75%	15.57%	15.35%
75% - 80%	12.84%	11.96%
80% - 85%	4.77%	4.98%
85% - 90%	8.99%	8.95%
90% - 95%	5.72%	4.85%
95% - 100%	0.05%	0.06%
>100%	0.00%	0.00%

CREDIT SUPPORT:

PMI Mortgage Insurance Policy Available Credit Support	73.62%
GE Mortgage Insurance Pty Ltd	0.09%
GE Capital Mortgage Insurance Corporation Pty Ltd	26.29%
Total	100%
Cumulative Unreimbursed Principal Charge-offs	-

LOAN TYPE:

	% Amount of Loans	No of Loans
Housing	77.15%	83.07%
Investment	22.85%	16.93%

DELINQUENCY INFORMATION:

	# of Loans		$ Amount of Loans	
	Total	% of Pool	Total	% of Pool
31-60 Days:	52	0.37%	7,767,185.73	0.39%
61-90 Days:	13	0.09%	2,553,656.45	0.13%
90-120 Days:	4	0.03%	608,889.39	0.03%
120+ Days	14	0.10%	2,576,605.02	0.13%

PRINCIPAL REPAYMENTS:

	Current	Cumulative
Scheduled Principal	7,403,587.92	50,295,048.70
Unscheduled Principal		
- Partial	23,738,431.82	580,658,304.08
- Full	141,789,235.70	621,582,545.91
Total	172,931,255.44	1,252,535,898.69

PREPAYMENT INFORMATION:

	3 Month	12 Month	Cumulative
Pricing Speed (CPR): 23.0%	27.28%	26.69%	27.41%
Prepayment History (CPR)	2.55%	2.49%	2.57%
Prepayment History (SMM)			

SERIES 2004-1G MEDALLION TRUST QUARTERLY CLASS A-1 NOTEHOLDERS REPORT

Summary Features of the Notes

Name of Issuer	Series 2004-1G Medallion Trust	Joint Lead Manager	Deutsche Bank Securities
Date of Issue	March 25, 2004		Nomura
Determination Date	November 1, 2005		Citigroup
Notice Date	November 24, 2005	Managers	-
Record Date	November 24, 2005	Class A-1 Note Trustee	Bank of New York
Distribution Date	November 25, 2005	Currency Swap Providers	Commonwealth Bank of Australia
Start Accrual Period	August 25, 2005		
End Accrual Period	November 25, 2005	**Rating of Securities**	At issue / Current
No. of days in Accrual Period	92	Moody's	Aaa / Aaa
Start Collection Period	August 1, 2005	Standard & Poor's	AAA / AAA
End Collection Period	October 31, 2005		
No. of days in Collection Period	92		

Other Information

Threshold Rate	N/A	
Outstanding Principal Balance (AUD)		WAC
- Variable Rate Housing Loans	$1,699,512,580	6.94%
- Fixed 1 Year	$89,203,349	6.44%
- Fixed 2 Year	$152,762,503	6.79%
- Fixed 3 Year	$22,347,895	6.54%
- Fixed 4 Year	$24,689,344	6.98%
- Fixed 5 Year	$1,247,513	6.97%
Total Pool	$1,989,763,185	6.90%

Credit Enhancement

	Available (AUD)	Utilised (AUD)
Liquidity Facility	35,000,000.00	-
Redraw Facility	50,000,000.00	-
Insurance Cover - Master Mortgage Insurance by PMI	73.62%	0.00
Individual Mortgage Insurance - GE Mortgage Insurance	0.09%	0.00
- GE Capital Mortgage Insurance	26.29%	0.00
Mortgage insurance claims/losses (AUD)	0.00	0.00
Excess Distribution (AUD)	4,265,863.50	

Class A-1 Notes Balance Outstanding (USD)

No. of Certificates issued	13,000
Initial Invested Amount	1,300,000,000.00
previous Principal Distribution	491,216,569.99
Principal Distribution for current period	66,227,460.00
Total Principal Distribution to date	557,444,029.99
Beginning Invested Amount	808,783,430.01
Ending Invested Amount	742,555,970.01
Unreimbursed Principal Chargeoffs	-
Initial Stated Amount	1,300,000,000.00
Beginning Stated Amount	808,783,430.01
Ending Stated Amount	742,555,970.01

Class A-1 Notes Interest Payment (USD)

Interest Payment Cycle	Quarterly
Interest Rate	90-day USD LIBOR
Interest Accrual Method	actual/360 days
Interest Rate Set	3.42375%
Interest Payment Amount per certificate (USD)	$594.63
Total Interest Amount (USD)	$7,730,190.00
Optional Redemption (Call) Date	Where current principal balance < Initial pool balance
Step-up Date	N/A
Step-up Margin	N/A

COLLATERAL INFORMATION

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Mortgagee in Possession	0			

PRINCIPAL REPAYMENTS (AUD):

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