SERIES 2004-1G MEDALLION TRUST INVESTORS' REPORTING

Report Date	25-Aug-05			
ISSUE DATE:	25-Mar-04		**PMT FREQUENCY:**	Quarterly
LEAD MANAGER (Domestic):	Commonwealth Bank of Australia	**	**RATE SET DATES:**	25th of each quarter (Feb, May, Aug, Nov)
MANAGER (Domestic):	Commonwealth Bank of Australia	**	**DISTRIBUTION DATES:**	25th of each quarter (Feb, May, Aug, Nov)
TRUSTEE:	Perpetual Trustee			
NOTE TRUSTEE:	Bank of New York		**NOTICE DATES:**	1 Business day before Distribution Date
CURRENCY SWAP PROVIDER	Commonwealth Bank of Australia		**BLOOMBERG SCREEN:**	CBA MEDL <Mtge> PERA <Mtge>

SUMMARY OF STRUCTURE:

Security	No. of Certificates	Expected Weighted Average Life	Current Interest	Initial Invested Amount (A$)	Current Invested Amount (A$)	Initial Stated Amount (A$)	Current Stated Amount (A$)	Current Pool Factor	Current Rating
Class A-1 Notes	13,000.00	2.67	5.9733%	1,753,202,967	1,090,739,622	1,753,202,967	1,090,739,622	0.622141100	AAA/Aaa
Class A-2 Notes	8,100.00	2.67	5.8983%	810,000,000	503,934,291	810,000,000	503,934,291	0.622141100	AAA/Aaa
Class A-3 Notes	5,000.00	2.67	5.9783%	827,814,570	515,017,467	827,814,570	515,017,467	0.622141100	AAA/Aaa
Class B Notes	530.00	4.65	6.2283%	53,000,000	52,061,789	53,000,000	52,061,789	0.982297900	AA/Not Rated
Redraw Bond - series 1	-		0.0000%	-	-	-	0	0.000000000	
Redraw Bond - series 2	-		0.0000%	-	-	-	0	0.000000000	
				3,444,017,536	2,161,753,169	3,444,017,536	2,161,753,169		

COLLATERAL INFORMATION

Portfolio Information:

Product:	Balance	WAC
Variable	1,605,515,780	6.94%
Fixed 1 Year	308,622,005	6.44%
Fixed 2 Year	98,416,989	6.79%
Fixed 3 Year	121,216,604	6.54%
Fixed 4 Year	9,849,260	6.98%
Fixed 5 to 15 Year	19,164,962	6.97%
Pool	2,162,785,600	6.84%

	At Issue	Current
WAS (months)	20	36
WAM (months)	311	296
Weighted Avg. LVR	71.88%	64.17%
Avg. LVR	68.05%	60.45%
Avg loan size	148,064	142,251
# of Loans	23,209	15,204

Balance Outstanding:

$,000	At Issue	Current
< = 100	18.53%	19.00%
100 - 150	24.26%	24.17%
150 - 200	20.67%	20.61%
200 - 250	13.21%	12.96%
250 - 300	8.91%	8.74%
300 - 350	5.01%	5.20%
350 - 400	3.18%	3.17%
400 - 500	3.94%	3.88%
500 - 750	2.29%	2.26%
> 750	0.00%	0.00%

Geographic Distribution:

	At Issue	Current
NSW/ACT	50.78%	55.28%
VIC/TAS	24.13%	24.99%
QLD	10.55%	9.92%
SA/NT	3.79%	3.69%
WA	10.75%	6.12%

LVR Distribution:

	At Issue	Current
< = 50%	23.09%	24.31%
50% - 55%	4.94%	4.93%
55% - 60%	5.66%	5.66%
60% - 65%	7.09%	7.52%
65% - 70%	11.29%	11.43%
70% - 75%	15.57%	15.35%
75% - 80%	12.84%	11.96%
80% - 85%	4.77%	4.98%
85% - 90%	8.99%	8.95%
90% - 95%	5.72%	4.85%
95% - 100%	0.05%	0.06%
>100%	0.00%	0.00%

CREDIT SUPPORT:

PMI Mortgage Insurance Policy Available Credit Support	73.62%
GE Mortgage Insurance Pty Ltd	0.09%
GE Capital Mortgage Insurance Corporation Pty Ltd	26.29%
Total	100%
Cumulative Unreimbursed Principal Charge-offs	-

LOAN TYPE:

	% Amount of Loans	No of Loans
Housing	70.98%	77.28%
Investment	29.02%	22.72%

DELINQUENCY INFORMATION:

	# of Loans		$ Amount of Loans	
	Total	% of Pool	Total	% of Pool
31-60 Days:	62	0.41%	10,894,409.00	0.50%
61-90 Days:	25	0.16%	3,539,268.00	0.16%
90+Days:	26	0.17%	4,425,407.00	0.20%

PRINCIPAL REPAYMENTS:

	Current	Cumulative
Scheduled Principal	7,659,413.99	50,550,874.77
Unscheduled Principal		
- Partial	97,948,985.51	654,868,857.77
- Full	89,444,815.85	569,238,126.06
Total	195,053,215.35	1,274,657,858.60

PREPAYMENT INFORMATION:

	3 Month	12 Month	Cumulative
Pricing Speed (CPR): 23.0%	27.54%	25.93%	26.83%
Prepayment History (CPR)	2.65%	2.47%	2.57%
Prepayment History (SMM)			

SERIES 2004-1G MEDALLION TRUST QUARTERLY CLASS A-1 NOTEHOLDERS REPORT

Summary Features of the Notes

Name of Issuer	Series 2004-1G Medallion Trust	Joint Lead Manager	Deutsche Bank Securities
Date of Issue	March 25, 2004		Nomura
Determination Date	August 1, 2005		Citigroup
Notice Date	August 24, 2005	Managers	-
Record Date	August 24, 2005	Class A-1 Note Trustee	Bank of New York
Distribution Date	August 25, 2005	Currency Swap Providers	Commonwealth Bank of Australia
Start Accrual Period	May 25, 2005		
End Accrual Period	August 25, 2005	**Rating of Securities**	At issue / Current
No. of days in Accrual Period	92	Moody's	Aaa / Aaa
Start Collection Period	May 1, 2005	Standard & Poor's	AAA / AAA
End Collection Period	July 31, 2005		
No. of days in Collection Period	92		

Other Information

Credit Enhancement

				Available (AUD)	Utilised (AUD)
Threshold Rate	N/A		Liquidity Facility	35,000,000.00	-
Outstanding Principal Balance (AUD)		WAC	Redraw Facility	50,000,000.00	-
- Variable Rate Housing Loans	$1,605,515,780	6.94%	Insurance Cover - Master Mortgage Insurance by PMI	73.62%	0.00
- Fixed 1 Year	$308,622,005	6.44%	Individual Mortgage Insurance - GE Mortgage Insurance	0.09%	0.00
- Fixed 2 Year	$98,416,989	6.79%	- GE Capital Mortgage Insurance	26.29%	0.00
- Fixed 3 Year	$121,216,604	6.54%	Mortgage insurance claims/losses (AUD)	0.00	0.00
- Fixed 4 Year	$9,849,260	6.98%			
- Fixed 5 Year	$19,164,962	6.97%	Excess Distribution (AUD)	2,039,519.06	
Total Pool	$2,162,785,600	6.84%			

Class A-1 Notes Balance Outstanding (USD)

No. of Certificates issued	13,000
Initial Invested Amount	1,300,000,000.00
previous Principal Distribution	416,505,049.99
Principal Distribution for current period	74,711,520.00
Total Principal Distribution to date	491,216,569.99
Beginning Invested Amount	883,494,950.01
Ending Invested Amount	808,783,430.01
Unreimbursed Principal Chargeoffs	-
Initial Stated Amount	1,300,000,000.00
Beginning Stated Amount	883,494,950.01
Ending Stated Amount	808,783,430.01

Class A-1 Notes Interest Payment (USD)

Interest Payment Cycle	Quarterly
Interest Rate	90-day USD LIBOR
Interest Accrual Method	actual/360 days
Interest Rate Set	3.42375%
Interest Payment Amount per certificate (USD)	$594.63
Total Interest Amount (USD)	$7,730,190.00
Optional Redemption (Call) Date	Where current principal balance < Initial pool balance
Step-up Date	N/A
Step-up Margin	N/A

COLLATERAL INFORMATION

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Mortgagee in Possession	0			

LOAN TYPE:

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