SERIES 2004-1G MEDALLION TRUST INVESTORS' REPORTING

Report Date	25-May-07		
ISSUE DATE:	25-Aug-05	**PMT FREQUENCY:**	Quarterly
LEAD MANAGER (Domestic):	Commonwealth Bank of Australia	**RATE SET DATES:**	25th of each quarter (Feb, May, Aug, Nov)
MANAGER (Domestic):	Commonwealth Bank of Australia	**DISTRIBUTION DATES:**	25th of each quarter (Feb, May, Aug, Nov)
TRUSTEE:	Perpetual Trustee		
NOTE TRUSTEE:	Bank of New York	**NOTICE DATES:**	1 Business day before Distribution Date
CURRENCY SWAP PROVIDER	Commonwealth Bank of Australia	**BLOOMBERG SCREEN:**	CBA MEDL <Mtge> PERA <Mtge>

SUMMARY OF STRUCTURE:

Security	No. of Certificates	Expected Weighted Average Life	Current Interest	Initial Invested Amount (A$)	Current Invested Amount (A$)	Initial Stated Amount (A$)	Current Stated Amount (A$)	Current Pool Factor	Current Rating
Class A-1 Notes	13,000.00	2.67	6.6417%	1,753,202,967	623,761,038	1,753,202,967	623,761,038	0.355783700	AAA/Aaa
Class A-2 Notes	8,100.00	2.67	6.5667%	810,000,000	288,184,797	810,000,000	288,184,797	0.355783700	AAA/Aaa
Class A-3 Notes	5,000.00	2.67	6.6467%	827,814,570	294,522,930	827,814,570	294,522,930	0.355783700	AAA/Aaa
Class B Notes	530.00	4.65	6.8967%	53,000,000	49,110,129	53,000,000	49,110,129	0.926606200	AA/Not Rated
Redraw Bond - series 1	-		0.0000%	-	-	-	0	0.000000000	
Redraw Bond - series 2	-		0.0000%	-	-	-	0	0.000000000	
				3,444,017,536	1,255,578,895	3,444,017,536	1,255,578,895		

COLLATERAL INFORMATION

Portfolio Information:

Product:	Balance	WAC
Variable	1,004,855,475	7.62%
Fixed 1 Year	134,650,886	6.59%
Fixed 2 Year	74,639,019	7.02%
Fixed 3 Year	18,080,959	6.83%
Fixed 4 Year	21,758,850	7.12%
Fixed 5 to 15 Year	2,448,465	7.46%
Pool	1,256,433,653	7.45%

	At Issue	Current
WAS (months)	20	57
WAM (months)	311	275
Weighted Avg. LVR	71.88%	59.55%
Avg. LVR	68.05%	53.59%
Avg loan size	148,064	131,492
# of Loans	23,209	9,556

Balance Outstanding:

$,000	At Issue	Current
< = 100	18.53%	21.84%
100 - 150	24.26%	24.44%
150 - 200	20.67%	19.71%
200 - 250	13.21%	11.93%
250 - 300	8.91%	9.05%
300 - 350	5.01%	4.64%
350 - 400	3.18%	2.90%
400 - 500	3.94%	3.50%
500 - 750	2.29%	1.99%
> 750	0.00%	0.00%

Geographic Distribution:

	At Issue	Current
NSW/ACT	50.78%	56.44%
VIC/TAS	24.13%	24.96%
QLD	10.55%	9.38%
SA/NT	3.79%	3.65%
WA	10.75%	5.58%

LVR Distribution:

	At Issue	Current
< = 50%	23.09%	31.03%
50% - 55%	4.94%	5.98%
55% - 60%	5.66%	7.18%
60% - 65%	7.09%	8.84%
65% - 70%	11.29%	11.89%
70% - 75%	15.57%	11.85%
75% - 80%	12.84%	8.90%
80% - 85%	4.77%	5.54%
85% - 90%	8.99%	7.17%
90% - 95%	5.72%	1.59%
95% - 100%	0.05%	0.01%
>100%	0.00%	0.00%

CREDIT SUPPORT:

PMI Mortgage Insurance Policy Available Credit Support	73.62%
GE Mortgage Insurance Pty Ltd	0.09%
GE Capital Mortgage Insurance Corporation Pty Ltd	26.29%
Total	100%
Cumulative Unreimbursed Principal Charge-offs	-

LOAN TYPE:

	% Amount of Loans	No of Loans
Housing	74.95%	7,162
Investment	25.05%	2,394

DELINQUENCY INFORMATION:

	# of Loans Total	# of Loans % of Pool	$ Amount of Loans Total	$ Amount of Loans % of Pool
0-30 Days:	239	2.48%	39,405,735.71	3.14%
31-60 Days:	30	0.31%	4,748,220.34	0.38%
61-90 Days:	13	0.14%	2,274,537.64	0.18%
90-120 Days:	3	0.03%	547,405.35	0.04%
121-150 Days	6	0.06%	566,529.73	0.05%
151-180 Days	3	0.03%	878,286.56	0.07%
181 + Days	11	0.11%	1,201,618.52	0.10%

PRINCIPAL REPAYMENTS:

	Current	Cumulative
Scheduled Principal	5,269,025.24	86,528,330.17
Unscheduled Principal		
- Partial	12,343,829.89	664,941,060.48
- Full	61,645,355.22	1,093,580,347.97
Total	79,258,210.35	1,845,049,738.62

PREPAYMENT INFORMATION:

	3 Month	12 Month	Cumulative
Pricing Speed (CPR): 23.0%			
Prepayment History (CPR)	20.38%	24.82%	26.42%
Prepayment History (SMM)	1.85%	2.30%	2.46%

SERIES 2004-1G MEDALLION TRUST QUARTERLY CLASS A-1 NOTEHOLDERS REPORT

Summary Features of the Notes

Name of Issuer	Series 2004-1G Medallion Trust	Joint Lead Manager	Deutsche Bank Securities
Date of Issue	March 25, 2004		Nomura
Determination Date	May 1, 2007		Citigroup
Notice Date	May 24, 2007	Managers	-
Record Date	May 24, 2007	Class A-1 Note Trustee	Bank of New York
Distribution Date	May 25, 2007	Currency Swap Providers	Commonwealth Bank of Australia
Start Accrual Period	February 26, 2007		
End Accrual Period	May 25, 2007	**Rating of Securities**	At issue / Current
No. of days in Accrual Period	88	Moody's	Aaa / Aaa
Start Collection Period	February 1, 2007	Standard & Poor's	AAA / AAA
End Collection Period	April 30, 2007		
No. of days in Collection Period	89		

Other Information

Threshold Rate	N/A	
Outstanding Principal Balance (AUD)		WAC
- Variable Rate Housing Loans	$1,004,855,475	7.62%
- Fixed 1 Year	$134,650,886	6.59%
- Fixed 2 Year	$74,639,019	7.02%
- Fixed 3 Year	$18,080,959	6.83%
- Fixed 4 Year	$21,758,850	7.12%
- Fixed 5 Year	$2,448,465	7.46%
Total Pool	$1,256,433,653	7.45%

Credit Enhancement

	Available (AUD)	Utilised (AUD)
Liquidity Facility	21,000,000.00	-
Redraw Facility	50,000,000.00	-
Insurance Cover - Master Mortgage Insurance by PMI	73.62%	0.00
Individual Mortgage Insurance - GE Mortgage Insurance	0.09%	0.00
- GE Capital Mortgage Insurance	26.29%	0.00
Mortgage insurance claims/losses (AUD)	0%	0.00
Excess Distribution (AUD)	2,828,351.83	

Class A-1 Notes Balance Outstanding (USD)

No. of Certificates issued	13,000
Initial Invested Amount	1,300,000,000.00
previous Principal Distribution	807,171,039.99
Principal Distribution for current period	30,310,150.00
Total Principal Distribution to date	837,481,189.99
Beginning Invested Amount	492,828,960.01
Ending Invested Amount	462,518,810.01
Unreimbursed Principal Chargeoffs	-
Initial Stated Amount	1,300,000,000.00
Beginning Stated Amount	492,828,960.01
Ending Stated Amount	462,518,810.01

Class A-1 Notes Interest Payment (USD)

Interest Payment Cycle	Quarterly
Interest Rate	90-day USD LIBOR
Interest Accrual Method	actual/360 days
Interest Rate Set	5.36%
Interest Payment Amount per certificate (USD)	$508.75
Total Interest Amount (USD)	$6,613,750.00
Optional Redemption (Call) Date	Where current principal balance < Initial pool balance
Step-up Date	N/A
Step-up Margin	N/A

COLLATERAL INFORMATION

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	At Issue	Current
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WAM (months)	311	274.9423339
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Avg. LVR	68.05%	53.59%
Avg loan size (AUD)	148,064	131,492
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Mortgagee in Possession		0				

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