SERIES 2004-1G MEDALLION TRUST INVESTORS' REPORTING

Report Date	25-May-06			
ISSUE DATE:	25-Aug-05		**PMT FREQUENCY:**	Quarterly
LEAD MANAGER (Domestic):	Commonwealth Bank of Australia	**	**RATE SET DATES:**	25th of each quarter (Feb, May, Aug, Nov)
MANAGER (Domestic):	Commonwealth Bank of Australia	**	**DISTRIBUTION DATES:**	25th of each quarter (Feb, May, Aug, Nov)
TRUSTEE:	Perpetual Trustee			
NOTE TRUSTEE:	Bank of New York		**NOTICE DATES:**	1 Business day before Distribution Date
CURRENCY SWAP PROVIDER	Commonwealth Bank of Australia		**BLOOMBERG SCREEN:**	CBA MEDL <Mtge> PERA <Mtge>

SUMMARY OF STRUCTURE:

Security	No. of Certificates	Expected Weighted Average Life	Current Interest	Initial Invested Amount (A$)	Current Invested Amount (A$)	Initial Stated Amount (A$)	Current Stated Amount (A$)	Current Pool Factor	Current Rating
Class A-1 Notes	13,000.00	2.67	5.8983%	1,753,202,967	850,143,898	1,753,202,967	850,143,898	0.484909000	AAA/Aaa
Class A-2 Notes	8,100.00	2.67	5.8233%	810,000,000	392,776,290	810,000,000	392,776,290	0.484909000	AAA/Aaa
Class A-3 Notes	5,000.00	2.67	5.9033%	827,814,570	401,414,735	827,814,570	401,414,735	0.484909000	AAA/Aaa
Class B Notes	530.00	4.65	6.1533%	53,000,000	51,505,427	53,000,000	51,505,427	0.971800500	AA/Not Rated
Redraw Bond - series 1	-		0.0000%	-	-	-	0	0.000000000	
Redraw Bond - series 2	-		0.0000%	-	-	-	0	0.000000000	
				3,444,017,536	1,695,840,349	3,444,017,536	1,695,840,349		

COLLATERAL INFORMATION

Portfolio Information:

Product:	Balance	WAC
Variable	1,404,705,077	6.92%
Fixed 1 Year	115,833,207	6.74%
Fixed 2 Year	137,968,762	6.53%
Fixed 3 Year	18,408,545	6.95%
Fixed 4 Year	18,635,566	6.82%
Fixed 5 to 15 Year	1,236,602	7.51%
Pool	1,696,787,758	6.88%

	At Issue	Current
WAS (months)	20	45
WAM (months)	311	287
Weighted Avg. LVR	71.88%	62.32%
Avg. LVR	68.05%	57.68%
Avg loan size	148,064	138,186
# of Loans	23,209	12,280

Balance Outstanding:

$,000	At Issue	Current
< = 100	18.53%	19.92%
100 - 150	24.26%	24.42%
150 - 200	20.67%	20.05%
200 - 250	13.21%	12.47%
250 - 300	8.91%	8.93%
300 - 350	5.01%	4.84%
350 - 400	3.18%	3.05%
400 - 500	3.94%	3.89%
500 - 750	2.29%	2.44%
> 750	0.00%	0.00%

Geographic Distribution:

	At Issue	Current
NSW/ACT	50.78%	56.64%
VIC/TAS	24.13%	24.56%
QLD	10.55%	9.63%
SA/NT	3.79%	3.36%
WA	10.75%	5.82%

LVR Distribution:

	At Issue	Current
< = 50%	23.09%	26.72%
50% - 55%	4.94%	5.50%
55% - 60%	5.66%	5.95%
60% - 65%	7.09%	8.28%
65% - 70%	11.29%	12.41%
70% - 75%	15.57%	14.18%
75% - 80%	12.84%	10.40%
80% - 85%	4.77%	5.16%
85% - 90%	8.99%	8.38%
90% - 95%	5.72%	2.98%
95% - 100%	0.05%	0.02%
>100%	0.00%	0.00%

CREDIT SUPPORT:

PMI Mortgage Insurance Policy Available Credit Support	73.62%
GE Mortgage Insurance Pty Ltd	0.09%
GE Capital Mortgage Insurance Corporation Pty Ltd	26.29%
Total	100%
Cumulative Unreimbursed Principal Charge-offs	-

LOAN TYPE:

	% Amount of Loans	No of Loans
Housing	75.86%	9,315.00
Investment	24.14%	2,965.00

DELINQUENCY INFORMATION:

	# of Loans Total	# of Loans % of Pool	$ Amount of Loans Total	$ Amount of Loans % of Pool
31-60 Days:	44	0.36%	6,253,776.35	0.37%
61-90 Days:	17	0.14%	2,320,226.10	0.14%
90-120 Days:	11	0.09%	1,499,023.66	0.09%
121+ Days:	9	0.07%	1,443,512.80	0.09%

PRINCIPAL REPAYMENTS:

	Current	Cumulative
Scheduled Principal	6,932,482.09	64,439,879.73
Unscheduled Principal		
- Partial	15,243,574.66	593,589,553.54
- Full	113,373,113.16	722,216,191.73
Total	135,549,169.91	1,380,245,625.00

PREPAYMENT INFORMATION:

	3 Month	12 Month	Cumulative
Pricing Speed (CPR): 23.0%	25.34%	26.95%	27.13%
Prepayment History (CPR)	2.35%	2.52%	2.54%
Prepayment History (SMM)			

SERIES 2004-1G MEDALLION TRUST QUARTERLY CLASS A-1 NOTEHOLDERS REPORT

Summary Features of the Notes

Name of Issuer	Series 2004-1G Medallion Trust	Joint Lead Manager	Deutsche Bank Securities
Date of Issue	March 25, 2004		Nomura
Determination Date	May 1, 2006		Citigroup
Notice Date	May 23, 2006	Managers	-
Record Date	May 23, 2006	Class A-1 Note Trustee	Bank of New York
Distribution Date	May 25, 2006	Currency Swap Providers	Commonwealth Bank of Australia
Start Accrual Period	February 27, 2006		
End Accrual Period	May 25, 2006	**Rating of Securities**	At issue / Current
No. of days in Accrual Period	87	Moody's	Aaa / Aaa
Start Collection Period	February 1, 2006	Standard & Poor's	AAA / AAA
End Collection Period	April 30, 2006		
No. of days in Collection Period	89		

Other Information

Credit Enhancement

			Available (AUD)	Utilised (AUD)
Threshold Rate	N/A	Liquidity Facility	21,000,000.00	-
Outstanding Principal Balance (AUD)		WAC	Redraw Facility	50,000,000.00	-
- Variable Rate Housing Loans	$1,404,705,077	6.92%	Insurance Cover - Master Mortgage Insurance by PMI	73.62%	0.00
- Fixed 1 Year	$115,833,207	6.74%	Individual Mortgage Insurance - GE Mortgage Insurance	0.09%	0.00
- Fixed 2 Year	$137,968,762	6.53%	- GE Capital Mortgage Insurance	26.29%	0.00
- Fixed 3 Year	$18,408,545	6.95%	Mortgage insurance claims/losses (AUD)	0.00	0.00
- Fixed 4 Year	$18,635,566	6.82%			
- Fixed 5 Year	$1,236,602	7.51%	Excess Distribution (AUD)	4,356,030.37	
Total Pool	$1,696,787,758	6.88%			

Class A-1 Notes Balance Outstanding (USD)

No. of Certificates issued	13,000
Initial Invested Amount	1,300,000,000.00
previous Principal Distribution	617,728,539.99
Principal Distribution for current period	51,889,760.00
Total Principal Distribution to date	669,618,299.99
Beginning Invested Amount	682,271,460.01
Ending Invested Amount	630,381,700.01
Unreimbursed Principal Chargeoffs	-
Initial Stated Amount	1,300,000,000.00
Beginning Stated Amount	682,271,460.01
Ending Stated Amount	630,381,700.01

Class A-1 Notes Interest Payment (USD)

Interest Payment Cycle	Quarterly
Interest Rate	90-day USD LIBOR
Interest Accrual Method	actual/360 days
Interest Rate Set	4.93%
Interest Payment Amount per certificate (USD)	$625.28
Total Interest Amount (USD)	$8,128,640.00
Optional Redemption (Call) Date	Where current principal balance < Initial pool balance
Step-up Date	N/A
Step-up Margin	N/A

COLLATERAL INFORMATION

Portfolio Information:

	At Issue	Current
WAS (months)	20	44.870014
WAM (months)	311	286.5798184
Weighted Avg. LVR	71.88%	62.32%
Avg. LVR	68.05%	57.68%
Avg loan size (AUD)	148,064	138,186
# of Loans	23,209	12,280

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61-90 Days:	17	0.09%	1,499,023.66	0.09%
90+Days:	11	0.00%	0.00	0.00%
Mortgagee in Possession	1			

LOAN TYPE:

	% Amount of Loans	No of Loans
Housing	75.86%	931500.00%
Investment	24.14%	296500.00%

PRINCIPAL REPAYMENTS (AUD):

	Current	Cumulative
Scheduled Principal	6,932,482.09	64,439,879.73
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