Perpetual Limited
ABN 86 000 431 827

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123 Pitt Street Sydney
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SYDNEY NSW 2001
Australia
DX 365 Sydney
Telephone 02 9229 9000
Facsimile 02 8256 1424

27th September, 2012

Edward Freilikh
Securitisation Services Limited
Ground Floor Tower 1, 201 Sussex Street
Sydney, NSW 2000

Dear Edward,

Medallion Trust Series 2004-1G (the "Trust")
CLEAN-UP OFFER

Pursuant to Clause 23.1(a) of the Series Supplement dated 10 March, 2004, in respect of the Trust, Perpetual Trustee Company Limited as (**"Trustee"**) of the Trust hereby notifies the Commonwealth Bank of Australia (the **"Seller"**) of a proposed redemption of all Class A and, Class B Notes as at 26 November, 2012.

The Trustee irrevocably offers to extinguish in favour of the Seller, its entire right, title and interest in the Housing Loan Rights, which are the Assets of the Series Trust, in return for the payment to the Trustee of the Clean-Up Settlement Price on 26 November, 2012, being the Clean-Up Settlement Date. The Clean-Up Settlement Price will be determined as the Fair Market Value of each Housing Loan on or about 1 November, 2012.

Yours sincerely,

Authorised Signatory
Jerry Hsu

Authorised Signatory
EVAN EZRA