SERIES 2003-1G MEDALLION TRUST INVESTORS' REPORTING

Report Date	21-Mar-06			
ISSUE DATE:	21-Mar-03		**PMT FREQUENCY:**	Quarterly
LEAD MANAGER (Domestic):	Commonwealth Bank of Australia	**	**RATE SET DATES:**	21st of each quarter (Dec, Mar, Jun, Sep)
MANAGERS (Domestic):	-	**	**DISTRIBUTION DATES:**	21st of each quarter (Dec, Mar, Jun, Sep)
TRUSTEE:	Perpetual Trustee		**NOTICE DATES:**	1 Business day before
NOTE TRUSTEE:	Bank of New York			Distribution Date
CURRENCY SWAP PROVIDER	Commonwealth Bank of Australia		**BLOOMBERG SCREEN:**	CBA
				MEDL <Mtge>
SUMMARY OF STRUCTURE:				PERA <Mtge>

Security	No. of Certificates	Expected Weighted Average Life	Current Interest	Initial Invested Amount (A$)	Current Invested Amount (A$)	Initial Stated Amount (A$)	Current Stated Amount (A$)	Current Pool Factor	Current Rating
Class A-1 Notes	10,000.00	n/a	5.9417%	1,687,763,713	613,603,713	1,687,763,713	613,603,713	0.363560200	AAA/Aaa
Class B Notes	250.00	n/a	6.2517%	25,000,000	21,484,313	25,000,000	21,484,313	0.859372500	Not Rated
Redraw Bonds 1	-		-	-	-	-	-	-	
Redraw Bonds 2	-		-	-	-	-	-	-	
				1,712,763,713	635,088,026	1,712,763,713	635,088,026		

COLLATERAL INFORMATION

Portfolio Information:

Product:	Balance	WAC
Variable	517,880,667	6.94%
Fixed 1 Year	49,883,129	6.74%
Fixed 2 Year	52,153,816	6.67%
Fixed 3 Year	4,807,850	6.91%
Fixed 4 Year	10,470,673	6.90%
Fixed 5+ Year	346,953	7.35%
Pool	635,543,088	6.90%

	At Issue	Current
WAS (months)	16	51
WAM (months)	307	271
Weighted Avg. LVR	72.69%	58.44%
Avg. LVR	68.29%	52.56%
Avg loan size	134,017	117,367
# of Loans	12,419	5,415

Geographic Distribution:

	At Issue	Current
NSW/ACT	37.66%	39.84%
VIC/TAS	27.11%	28.30%
QLD	18.39%	16.51%
SA/NT	4.64%	4.35%
WA	12.20%	11.00%

Balance Outstanding:

$,000	At Issue	Current
< = 100	20.79%	25.92%
100 - 150	30.57%	28.89%
150 - 200	22.38%	20.16%
200 - 250	12.16%	10.68%
250 - 300	6.34%	5.88%
300 - 350	3.04%	2.91%
350 - 400	1.84%	2.10%
400 - 500	2.00%	2.32%
500 - 750	0.88%	1.14%
> 750	0.00%	0.00%

LVR Distribution:

	At Issue	Current
< = 50%	25.00%	37.48%
50% - 55%	4.16%	5.57%
55% - 60%	4.82%	6.80%
60% - 65%	4.85%	5.71%
65% - 70%	5.37%	5.99%
70% - 75%	5.00%	7.34%
75% - 80%	6.97%	9.46%
80% - 85%	10.83%	12.87%
85% - 90%	21.57%	7.58%
90% - 95%	11.43%	1.10%
95% - 100%	0.00%	0.09%
>100%	0.00%	0.00%

CREDIT SUPPORT:

PMI Mortgage Insurance Ltd.	100%
GE Mortgage Insurance Pty Ltd	100%
GE Capital Mortgage Insurance (Australia) Pty. Ltd.	100%
Cumulative Unreimbursed Principal Charge-offs	-

LOAN TYPE:

	% Amount of Loans	No of Loans
Housing	73.34%	78.10%
Investment	26.66%	21.90%

DELINQUENCY INFORMATION:

	# of Loans		$ Amount of Loans	
	Total	% of Pool	Total	% of Pool
31-60 Days:	15	0.28%	1,427,046.69	0.22%
61-90 Days:	3	0.06%	214,151.42	0.03%
90-120 Days:	1	0.02%	58,515.98	0.01%
120+ Days	5	0.09%	816,243.99	0.13%

PRINCIPAL REPAYMENTS:

	Current	Cumulative
Scheduled Principal	3,077,340.59	50,803,783.12
Unscheduled Principal		
- Partial less redraw	7,323,653.08	599,278,996.39
- Full	31,281,839.54	426,909,107.50
Total	41,682,833.52	1,076,991,887.01

PREPAYMENT INFORMATION:

	3 Month	12 Month	Cumulative
Pricing Speed (CPR): 23.0%			
Prepayment History (CPR)	20.94%	25.45%	27.04%
Prepayment History (SMM)	1.90%	2.36%	2.53%

SERIES 2003-1G MEDALLION TRUST QUARTERLY CLASS A-1 NOTEHOLDERS REPORT

Summary Features of the Notes

Name of Issuer	Series 2003-1G Medallion Trust	Lead Manager	JP Morgan
Date of Issue	March 21, 2003	Managers	Commonwealth Bank of Australia
Determination Date	March 1, 2006		Credit Suisse First Boston
Notice Date	March 17, 2006		Deutsche Bank Securities
Record Date	March 17, 2006		Nomura Securities
Distribution Date	March 21, 2006	Class A-1 Note Trustee	Bank of New York
Start Accrual Period	December 21, 2005	Currency Swap Providers	Commonwealth Bank of Australia
End Accrual Period	March 21, 2006		
No. of days in Accrual Period	90	**Rating of Securities**	At issue / Current
Start Collection Period	December 1, 2005	Fitch IBCA	N/A / N/A
End Collection Period	February 28, 2006	Moody's	Aaa / Aaa
No. of days in Collection Period	90	Standard & Poor's	AAA / AAA

Other Information

Threshold Rate	N/A	
Outstanding Principal Balance (AUD)		WAC
- Variable Rate Housing Loans	$517,880,667	6.94%
- Fixed 1 Year	$49,883,129	6.74%
- Fixed 2 Year	$52,153,816	6.67%
- Fixed 3 Year	$4,807,850	6.91%
- Fixed 4 Year	$10,470,673	6.90%
- Fixed 5 Year	$346,953	7.35%
Total Pool	$635,543,088	6.90%

Credit Enhancement

	Available (AUD)	Utilised (AUD)
Liquidity Facility	8,000,000.00	-
Redraw Facility	20,000,000.00	0.00
Insurance Cover - Master Mortgage Insurance by PMI	100%	0.00
Individual Mortgage Insurance - GE Mortgage Insurance	100%	0.00
- GE Capital Mortgage Insurance	100%	0.00
Mortgage insurance claims/losses (AUD)	0.00	0.00
Excess Distribution (AUD)	1,296,865.84	

Class A-1 Notes Balance Outstanding (USD)

No. of Certificates issued	10,000
Initial Invested Amount	1,000,000,000.00
previous Principal Distribution	612,178,100.00
Principal Distribution for current period	24,261,700.00
Total Principal Distribution to date	636,439,800.00
Beginning Invested Amount	387,821,900.00
Ending Invested Amount	363,560,200.00
Unreimbursed Principal Chargeoffs	-
Initial Stated Amount	1,000,000,000.00
Beginning Stated Amount	387,821,900.00
Ending Stated Amount	363,560,200.00

Class A-1 Notes Interest Payment (USD)

Interest Payment Cycle	Quarterly
Interest Rate	90-day USD LIBOR
Interest Accrual Method	actual/360 days
Interest Rate Set	4.50000%
Interest Payment Amount per certificate (USD)	$454.72
Total Interest Amount (USD)	$4,547,200.00
Optional Redemption (Call) Date	Any date after total outstanding principal balance < 10% of principal balance as at 6th March 2003
Step-up Margin	0.38%

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